

FGPSF 8.4.2
3/4/1999

FOURTH AVENUE GAMBELL, LLC
EXHIBIT DD

USEPA SF



1460679

STOEL RIVES LLP

MEMORANDUM

March 4, 1999

TO: ROBERT ERWIN
cc: Richard A. Du Bey

FROM: MICHAEL P. O'CONNELL

RE: Fourth & Gambell Limited Partnership

Attached is a foreclosure notice from the Municipality of Anchorage concerning the property at Fourth & Gambell Streets which Fourth & Gambell Limited Partnership purchased from NC Machinery. Skinner Corporation holds the deed of trust given by the Partnership as security for the loan. The deed of trust would be affected by foreclosure. Please advise me whether the Partnership will pay taxes due to prevent foreclosure.

Also, when we last spoke, you were going to talk with your client and get back to me regarding the proposals that Richard Du Bey and I reviewed with you to address and resolve issues relating to environmental conditions and the amount owed under the note for purchase of the property at Fourth & Gambell Streets. I look forward to your response to our proposals.